IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
CHAMBER SUMMONS NO. 477 OF 2006
IN
E.A.NO.325 OF 2003
IN
SUIT NO.4190 OF 1998

Suresh Gianchand Kumar .... Plaintiff

vs

M/s Nitul Textiles & ors.. Defendants
&
Bank of Baroda ..Claimant

Mr.Sanjeev Kanchan for Plaintiff

Mr.Kirit Kumar for Applicant

Mr.G.T.Meshtha Commissioner for Taking A/cs present
Mr.Arun Seth, Auction Purchaser present

CORAM : SMT R.S.DALVI, J

DATE : 22nd January, 2007

P.C.

1. The auction purchaser has given a bid of Rs.8.11 lacs. That is far below the reserve price. His offer has been rejected. He has increased his offer by Rs.1.25 lacs. Even then the offer is below the reserve price. Advocate for plaintiff urges the Court to accept it though it is below the reserve price. Advocate for Claimant urges the court to reject it. At present, the offer is rejected. The claimants shall give further

advertisements for obtaining any higher offer if so desired. The Commissioner for taking A/cs shall give further advertisement at the cost of claimants.

2. Chamber Summons disposed of.

(Smt R.S.Dalvi,J)